

**G.A.V. PUBLIC SCHOOL , PATAUDA
(WINTER BREAK) HOLIDAYS HOMEWORK
CLASS-XI (COMM)**

(Economics)

Important information:

(Section- A)

1 All questions are compulsory. (write and learn)

2 Question 1 to 5 carry one mark each.

3 Question 6 to 15 carry 3 marks each.

4. Question 16 to 20 carry 5 marks each.

Q.1 what is producer's equilibrium?

Q.2 what do you mean by implicit cost?

Q.3 Example of Monopoly firm in India.

Q.4 what is revenue?

Q.5 What is imperfect competition?

Q.6 State the phases in the behaviour of Total Product as per the law of variable proportions. Use diagram.

Q.7 Draw average total cost, average variable cost and marginal cost curves in a single diagram. Also, explain the relationship between ATC and AVC.

Q.8 complete the following table:

Output (units)	Average cost	Marginal cost
1	12	-----
2	10	-----
3	-----	10

4	10.5	-----
5	11	-----
6	-----	17

Q.9 Why is Average Revenue always equal to price?

Q.10 Distinguish between 'change in supply' and 'change in quantity supplied' of a commodity. Use diagrams.

Q.11 Draw supply curves showing price elasticity of supply equal to:

1. Zero. 2.one. 3.infinity throughout

Q.12 Explain the implications of 'product differentiation' feature of monopolistic competition.

Q.13 Why is a firm under perfect competition a price taker and under monopolistic competition a price maker? Explain briefly.

Q.14 When the price of a good rises from Rs 20 per unit to Rs 30 per unit, the revenue of the firm producing this good rises from Rs 100 to Rs 300, calculate the price elasticity of supply.

Q.15 what is revenue? Explain the relation between marginal revenue and average revenue.

Q.16 Calculate coefficient of correlation of the following data:

X	10	6	9	10	12	13	11	9
Y	9	4	6	9	11	13	8	4

Q.17 In a fancy dress competition, two judges accorded following rank to 12 competitors. Find the coefficient of rank correlation.

Entry	A	B	C	D	E	F	G	H	I	J	K	L
Judge x	1	2	3	4	5	6	7	8	9	10	11	12
Judge y	12	9	6	10	3	5	4	7	8	2	11	1

Q.18 The yield of wheat and rice per acre for 10 district of a state as under:

District	1	2	3	4	5	6	7	8	9	10
Wheat	12	10	15	19	21	16	18	9	25	10
Rice	22	29	12	23	18	15	12	34	18	12

Calculate for each crop:

1. Range
2. Q. D
3. Mean deviation about mean and median
4. Standard deviation

Q.19 Explain the conditions of producers equilibrium.

Q.20 Discuss the nature of demand curve under:

1. perfect competition
2. Monopoly
3. Oligopoly

(Section- B)

Make chart on the following topics:

Law of variable proportions(roll no.1to 5)

Change in supply and change in quantity supplied (roll no 6 to 9)

Sub:- Business studies

(Section- A)

Important information:-

1 All questions are compulsory.(write and learn)

2 Question 1 to 5 carry one mark each.

3 Question 6 to 15 carry 3 marks each.

4. Question 16 to 20 carry 5 marks each.

Q. 1 write full form of DIC?

Q.2 where is the head office of NSIC?

Q.3 Tell any one means of foreign investment.

Q.4 Write the full form of D/P and D/A.

Q.5 What is " Input tax credit " ?

Q.6 what is the main objective of WTO?

Q.7 what do you mean by Charter Party?

Q.8 what do you mean by International business?

Q.9 what is meant by demurrage?

Q.10 Explain the GST.

Q.11 what is ' Cascading Effect'? Explain.

Q.12 what are the different parameters used to measure the size of business?

Q.13 what are the main functions of SIDBI?

Q.14 what do you understand by SVO Analogy?

Q.15 write the meaning of the tiny sector.

Q.16 Explain the Patent as an Intellectual property right.

Q.17 Explain the process of Entrepreneurship Development.

Q.18 Describe the role of Small Business in rural India.

Q.19 Clarify the various rates of tax(GST) levied on different items.

Q.20 What are the merits and demerits of International Business?

(Section- B)

Make charts on The following topics:

Small scale industries (division on the basis of features). Roll no.1 to 5

International business (modes of foreign investment). Roll no.6 to 9